

**RULE NUMBER IX.A.9 : PROMOTIONS MARKETING SECURITIES,
INCLUDING ADVERTISEMENTS,
BROCHURES OR OTHER PUBLIC
COMMUNICATIONS**

Attachment:

Decision of the Chairman of Bapepam

number : Kep-112/PM/1996

Date : December 24, 1996

Substitute Prior Decision

Number : Kep-87/PM/1996

Date : January 24, 1996

1. Promotions marketing Securities, including advertisements, brochures and other public communications, that are not in the form of a complete Prospectus, summary Prospectus, preliminary Prospectus, final Prospectus, red herring or information memorandum, in connection with Securities marketing by a Securities Company or a Public Offering by an Issuer, may not:
 - a. contain false information or omit to disclose material facts, so that the information provided is misleading;
 - b. be misleading, because their contents and or method of presentation gives the impression that certain securities are suitable for certain Persons who actually can not afford the risk involved in such securities;
2. When the promotion contains a recommendation to purchase, sell, or retain certain securities, it must include the following information among other things:
 - a. the date of the recommendation;
 - b. the market price at the time of the recommendation;
 - c. the Person(s) who give the recommendation; and
 - d. a description whether the Person(s) who give the recommendation or any affiliated Person(s) regularly trade such securities for their own account or own such securities with a value of Rp.25.000.000,00 (twenty five million rupiah) or more.
3. When the promotion contains an opinion, a projection, or a forecast regarding certain Securities, it must be clearly labeled as such.
4. The promotion must contain information that the securities being promoted are suitable for only certain investors.
5. The promotion also must disclose the risks relating to investing in the securities.
6. In the case of a public offering, the promotion must contain information that investors may place an order to buy the securities only after receiving the Prospectus or having an opportunity to read the Prospectus, and after the Registration Statement becomes effective.